



STATE OF MAINE
DEPARTMENT OF PROFESSIONAL & FINANCIAL REGULATION
BUREAU OF INSURANCE



Janet T. Mills
Governor

Anne L. Head
DPFR Commissioner

Timothy N. Schott
Acting Superintendent

November 21, 2023

CERTIFIED MAIL

James J. Black, III
Black & Gerngross, PC
1617 John F. Kennedy Boulevard, Suite 1575
Philadelphia, PA 19103

RE: Arrowood Indemnity Company
Suspension of Certificate of Authority
Docket No. INS-23-301

Dear Mr. Black:

On November 8, 2023, an Order was issued by petitioner Trinidad Navarro, in his capacity as Insurance Commissioner of the State of Delaware, for an order of liquidation of Arrowood Indemnity Company.

Due to the actions in the state of domicile, Arrowood Indemnity Company does not qualify for continuing authority to transact insurance in the State of Maine pursuant to provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of Arrowood Indemnity Company to transact insurance in Maine is hereby suspended indefinitely, effective immediately.

During the term of the suspension, Arrowood Indemnity Company may not transact any new insurance business in Maine but will be allowed to continue to service existing business to the limited extent permitted by the Delaware Order of Liquidation.

The Superintendent has obtained the Liquidator's consent on behalf of Arrowood Indemnity Company to the entry of this Order of Suspension on the basis of the Company's Liquidation, waiving the Company's right to hearing under 24-A M.R.S. § 417(3). Therefore, pursuant to 5 M.R.S. § 9053(2), this order constitutes a final agency action of the Superintendent of Insurance and is effective immediately.

Per Order of

Timothy N. Schott
Acting Superintendent of Insurance

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